



CHINA DAIRY CORPORATION LIMITED

26 March 2018

ASX ANNOUNCEMENT

REVIEW OF CORPORATE GOVERNANCE ARRANGEMENTS AND FURTHER UPDATE ON SUSPENSION OF TRADING IN CDC SHARES

Further to the announcement dated 26 February 2018, China Dairy Corporation Limited (ASX: CDC) (**Company**) provides the following update on its corporate governance arrangements and the existing suspension of the Company's shares.

The ASX has advised that they require the Company to complete the changes to its corporate governance arrangements as set out in the announcement dated 26 February 2018 prior to the ASX's consideration of the continued trading of the Company's shares on the ASX.

In addition to the changes to its corporate governance arrangements as set out in the announcement dated 26 February 2018, the Company intends to appoint an Independent Chairperson. The Company is currently seeking an appropriate candidate for appointment as an Independent Non-Executive Director before selecting the Independent Chairperson. The Company will then complete any outstanding changes to its corporate governance arrangements.

The Company will promptly notify the market on the progress of the abovementioned corporate governance changes. Following implementation of the changes, the Company shall seek permission from the ASX for the resumption in trading of its shares.

Enjia Liu
Chairman

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